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Market Update

Particulars	Nifty	Sensex
52 Wk High	22526.60	74245.17
52 Wk Low	16913.75	57415.02
Close	22326.90	73651.35

Currency Update

Currency	CMP	Net Change
USDINR	83.38	0.04%
EURINR	90.22	-0.06%

Institutional Activity (Cr.)

Particulars	FII	DII
Week	2368.76	8913.49
Month (Mar)	3314.56	56311.5
Year (2024)	-48080.45	109153.74

Primary Market Update

Company	Date	Price Band
Bharti Hexacom Ltd.	03 Apr to 05 Apr 2024	542 to 570 Per Share

Technical View

Nifty Outlook (22327): During the last week Nifty has made a low of 21883 and took support at 50 DEMA of 21877 and given a bounce up to 22516. It has also made a higher bottom formation and closed above 20 DEMA of 22105. Its immediate support is likely to be seen around 22230 to 22110 for next week. If it trades or closes below 22110 it can correct up to around 21910 to 21750. Its resistance is likely to be seen around 22490 to 22650 for next week.

Bank Nifty Outlook (47124): During the last week Bank Nifty has made a higher bottom formation and closed above 20 DEMA of 46810. Its immediate support is likely to be seen around 46930 to 46650 for next week. If it trades or closes below 46630 it can correct up to around 46230 to 45950. Its resistance is likely to be seen around 47490 to 47950 for next week.

Sensex Outlook (73651): During the last week Sensex has made a low of 73363 and took support above 50 DEMA of 72250 then given a bounce up to 74190. It has also made a higher bottom formation and closed above 20 DEMA of 72910. Its immediate support is likely to be seen around 73250 to 72910 for next week. If it trades or closes below 72910 it can correct up to around 72790 to 72430. Its resistance is likely to be seen around 74150 to 74530 for next week.

USDINR Outlook (83.38): During the last week USDINR has made a higher bottom formation and closed above 20 DEMA of 83.10. Its immediate support is likely to be seen around 83.20 to 82.90 for next week. Its resistance is likely to be seen around 83.70 to 84.10 for next week.

EURINR Outlook (90.22): During the last week EURINR has made a lower top formation and closed around 20 DEMA of 90.20. Its immediate support is likely to be seen around 89.90 to 89.50 for next week. Its resistance is likely to be seen around 90.50 to 91.10 for next week.

Dollar Index Outlook (104.13): During the last week DX has made a higher bottom formation and closed above 200 DEMA of 103.50. Its immediate support is likely to be seen around 103.50 to 102.70 for next week. Its resistance is likely to be seen around 104.90 to 105.70 for next week.

Market Outlook

The week that was

Sensex and Nifty climb for the second week in a row

The truncated week concluded with a strong showing for the major market indices. This week, one of the three trading sessions saw a little decline in the local equities market. The Nifty reached a milestone above 22,300. On Thursday, March 28, 2024, the week came to a conclusion, and the S&P BSE Sensex increased by 819.41 points, or 1.13%, to close at 73,651.35. To close at 22,326.90, the Nifty 50 index gained 230.15 points, or 1.04%. At 39,322.12, the BSE Mid-Cap index finished 1.30% higher. At 43,166.34, the BSE Small-Cap index closed up 0.92%.

Index Movement Weekly:

On Monday, March 25, 2024, the domestic stock market was closed due to Holi.

Tuesday's modest losses brought a stop to the three-day rise in domestic indices. The shortened week led to less trade, which kept the market calm. The S&P BSE Sensex, a barometer index, decreased by 361.64 points, or 0.50%, to 72,470.30. To reach 22,004.70, the Nifty 50 index dropped 92.05 points, or 0.42%.

On Wednesday, the benchmarks for domestic equities increased, despite conflicting global cues. The S&P BSE Sensex surged 526.01 points, or 0.73%, to 72,996.31 in the barometer index. At 22,123.65, the Nifty 50 index increased by 118.95 points, or 0.54%.

On Thursday, the frontline indicators rose for the second straight day and concluded the day with significant increases. The barometer index, the S&P BSE Sensex, increased by 0.90%, or 655.04 points, to 73,651.35. The Nifty 50 index increased to 22,326.90, up 203.25 points, or 0.92%.

Economy:

According to the most recent RBI data, India's foreign exchange (forex) reserves rose by \$6.396 billion to \$642.492 billion for the week that ended on March 15. The total reserves have increased by \$10.47 billion to \$636.095 billion over the previous reporting week.

According to the RBI, gold reserves rose by \$425 million to \$51.14 billion during the course of the week. According to the apex bank, the value of the special drawing rights (SDRs) increased by \$65 million to \$18.276 billion.

According to data from the apex bank, India's reserve position with the IMF decreased by \$129 million to \$4.689 billion during the reporting week.

Stocks in Focus:

Adani Ports and Special Economic Zone surged 5.17%. The company entered into a final agreement to purchase 95% of Gopalpur Ports Limited (GPL) from the current shareholders—roughly 56% of the stake from SP Port Maintenance Private Limited (SP Group) and roughly 39% from Orissa Stevedores Limited (OSL). With an enterprise value of Rs. 3,080 crore, the equity price for the 95% interest is Rs. 1,349 crore.

Bharti Airtel declined by 0.13%. An initial public offering (IPO) is being conducted by the company's subsidiary Bharti Hexacom to enable current shareholder TCIL to sell a portion of its shareholding. 15% of the company will be sold by Telecommunications Consultants India (TCIL) through an offer for sale.

Ultratech Cement surged by 0.97%. According to the company, it has increased the unit's capacity to 2.1 million tonnes per annum (MTPA) by commissioning a 1 MTPA brownfield cement facility in Roorkee, Uttarakhand.

Zydus Lifesciences surged 1.93% following the announcement that the US Food and Drug Administration (USFDA) has tentatively approved the company's marketing of Letermovir tablets. In the US, the medication brought in \$289.5 million in sales annually.

L&T, or Larsen & Toubro, increased by 4.89%. The major EPC company said that "large" orders for its Buildings & Factories business have been acquired by its construction division both domestically and internationally.

The EPC giant also revealed that L&T GeoStructure, its sole subsidiary, had received "significant" numbers of orders from all around India.

Dr Reddy's Laboratories declined by 0.41% following the news that Dr Reddy's Laboratories has formed an exclusive collaboration with Sanofi Healthcare India (SHIPL) to market and distribute SHIPL vaccine brands in India's private markets.

Global Market:

The March inflation rate for Spain was 3.2%, while the consumer confidence index for France showed a somewhat better picture.

According to data, China's total industrial profit increased 10.2% year over year in January and February.

According to Australian data, there was a 3.4% annual increase in consumer price inflation in February.

The Week Ahead

The near-term trend on the bourses will be determined by the movement of the rupee against the dollar, the trend in global stock markets, and the price of crude oil.

The investments made by domestic institutional investors (DIIs) and foreign portfolio investors (FPIs) will be observed.

Focus will be on RBI Monetary Policy Meeting scheduled to be held from 3 to 5 April 2024. On 5 April 2024, the RBI will reveal its announcements regarding interest rates and other key rates.

On 1 April 2024, Major world markets including United Kingdom, Germany, Italy, France, Australia, etc. will remain closed on account of Easter.

On 1 April 2024, the USA will reveal its S&P Global US Manufacturing PMI for March.

On 1 April 2024, the USA will reveal its ISM manufacturing data for March.

On 2 April 2024, Germany will reveal its CPI data for March.

On 2 April 2024, the USA will reveal JOLTS Job Openings for February.

On 3 April 2024, China will reveal its Caixin Services PMI data for March.

On 3 April 2024, European CPI data will be revealed for March.

On 3 April 2024, the USA will reveal its S&P Global Services PMI data for March.

On 3 April 2024, the USA will reveal ISM Non-Manufacturing data for March.

On 3 April 2024, Focus will be on US Fed Chair Jerome Powell speech.

On 4 April 2024, China and Hong-Kong will remain closed.

On 4 April 2024, the USA will reveal its Initial Jobless Claims data.

On 4 April 2024, the USA will reveal its Continuing Jobless Claims data.

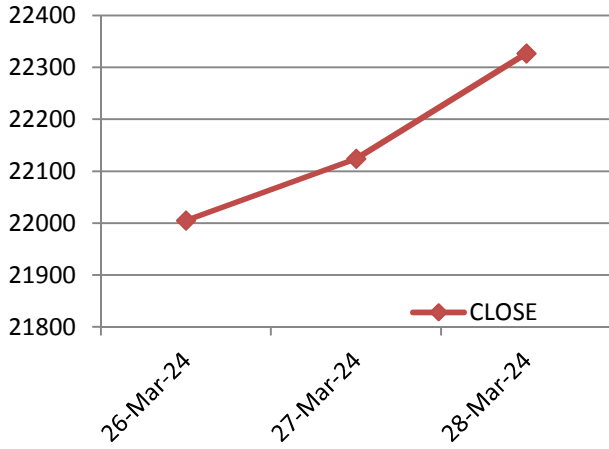
On 5 April 2024, United Kingdom will reveal its S&P Global / CIPS UK Construction PMI data for March.

On 5 April 2024, the USA will reveal its Nonfarm Payrolls data for March.

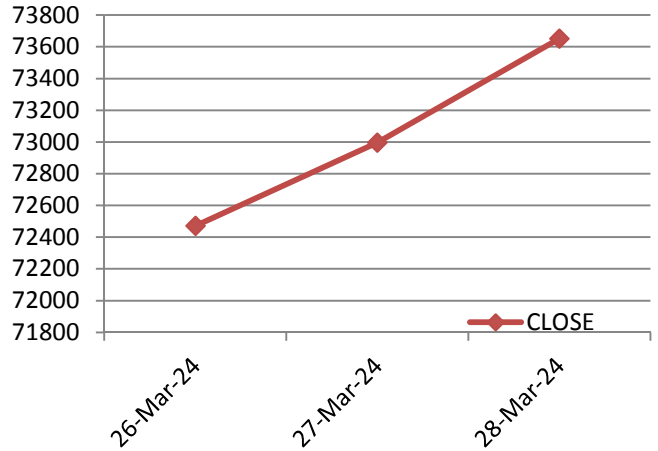
On 5 April 2024, the USA will reveal its Unemployment Rate for March.

CASH MARKET DATA

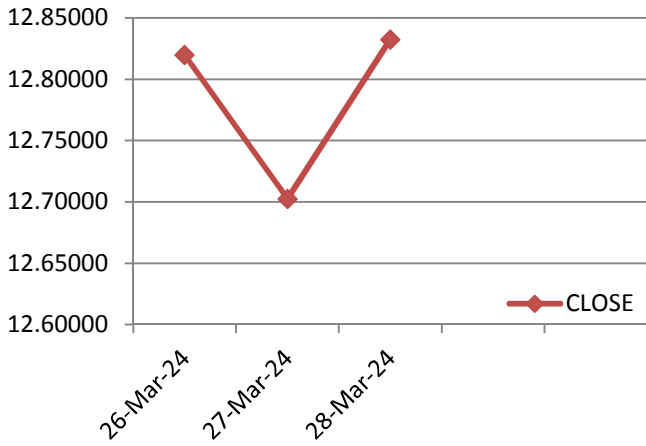
Nifty



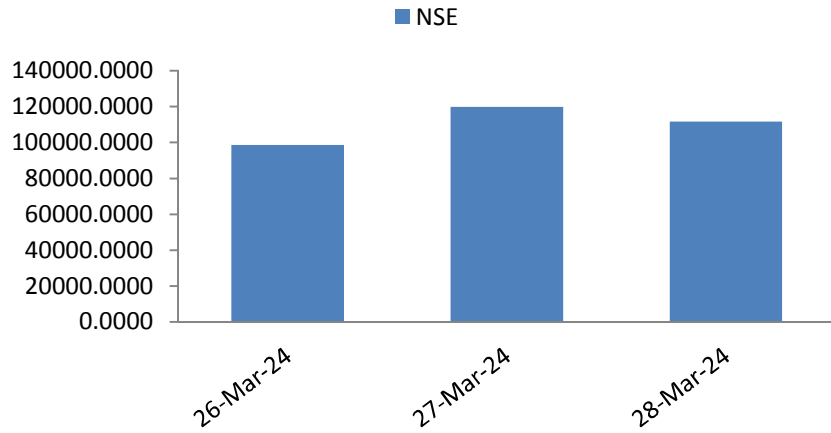
Sensex



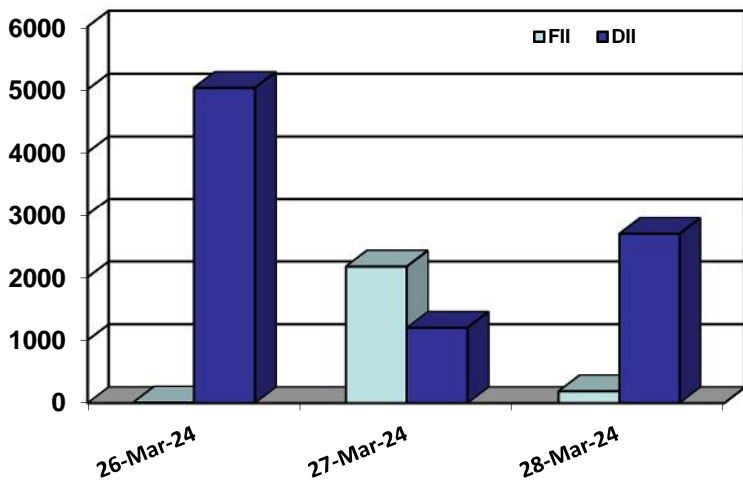
VIX



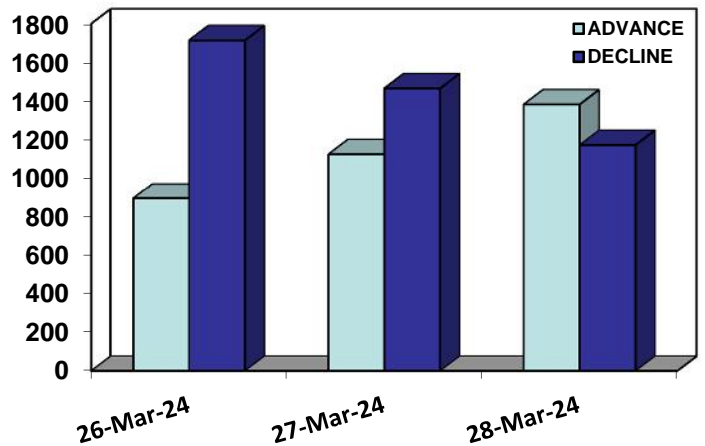
Cash Market Turnover (Rs. Cr.)



FII/DII Buying Selling Activity (Cr)

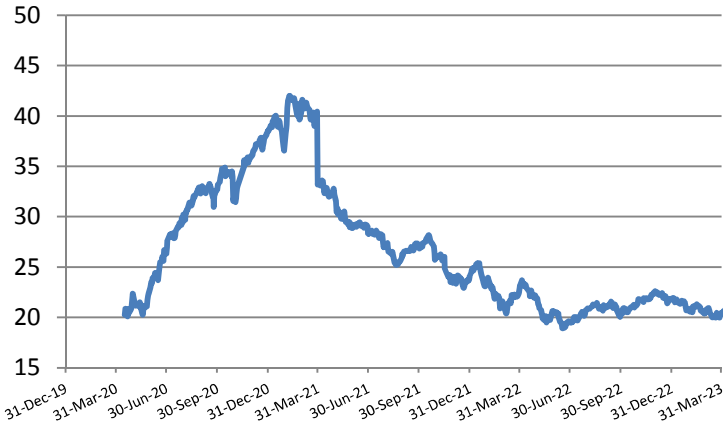


Advance/Decline

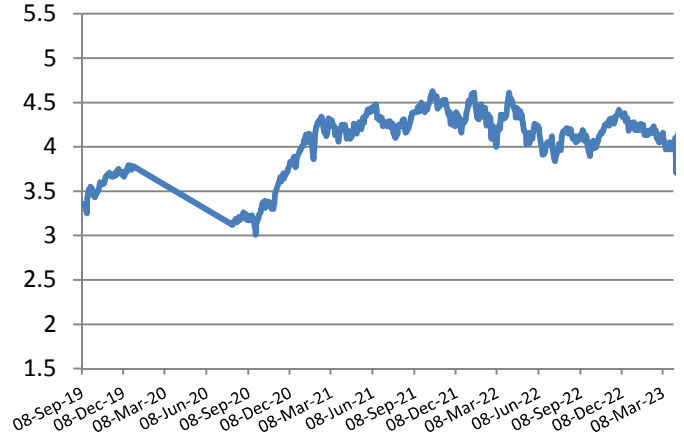


MARKET INDICATORS

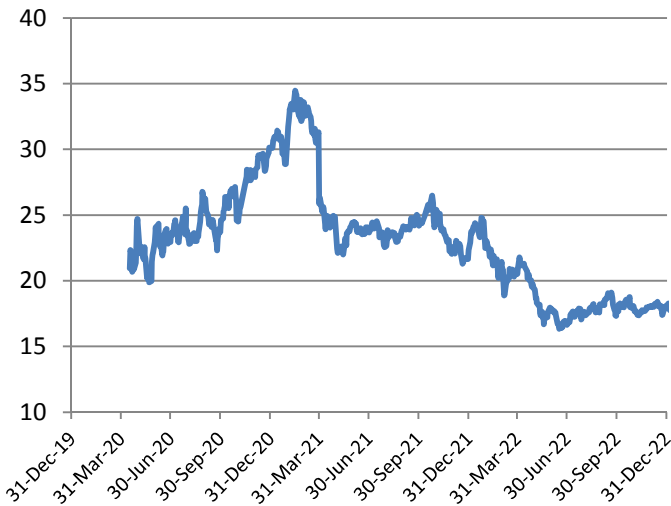
Nifty P/E Ratio



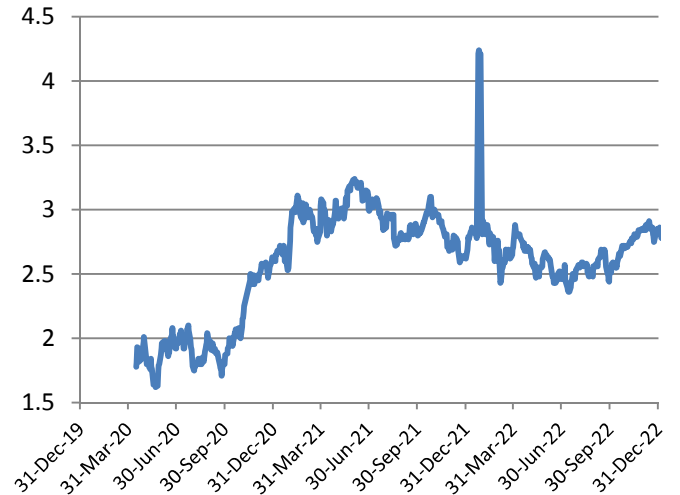
Nifty P/BV Ratio



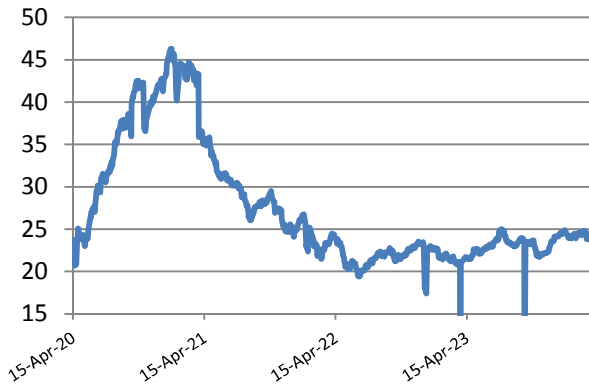
Bank Nifty P/E Ratio



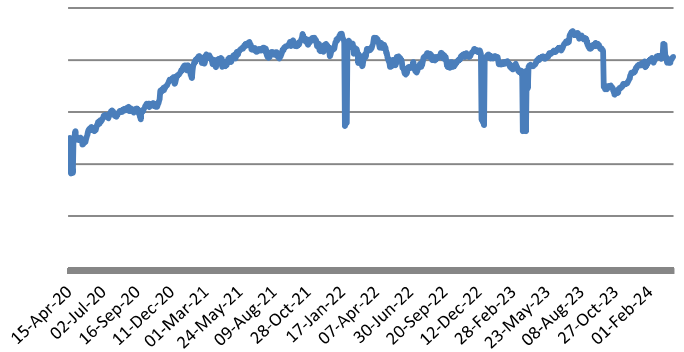
Bank Nifty P/BV Ratio



Nifty 500 P/E Ratio



Nifty 500 P/BV Ratio



MARKET MOVEMENT

Index	Close	Pre. Day	Return	Week Ago	Return	Month Ago	Return	Year Ago	Return
	28-Mar-24	27-Mar-24		22-Mar-24		27-Feb-24		29-Mar-23	
Broad Market Indices :									
NIFTY 50	22326.90	22123.65	0.92%	22096.75	1.04%	22198.35	0.58%	17080.70	30.71%
NIFTY NEXT 50	60624.30	59911.70	1.19%	59188.90	2.43%	59150.65	2.49%	37279.00	62.62%
NIFTY 100	22920.70	22698.50	0.98%	22633.80	1.27%	22722.30	0.87%	16918.05	35.48%
NIFTY 200	12329.75	12219.00	0.91%	12168.75	1.32%	12277.55	0.43%	8875.60	38.92%
NIFTY 500	20255.15	20087.80	0.83%	19994.60	1.30%	20292.85	-0.19%	14345.60	41.19%
NIFTY MIDCAP 50	13526.50	13460.05	0.49%	13329.95	1.47%	13931.95	-2.91%	8373.50	61.54%
INDIA VIX	12.83	12.70	1.02%	12.22	4.99%	15.73	-18.44%	13.63	-5.87%
Sectoral Indices :									
NIFTY BANK	47124.60	46785.95	0.72%	46863.75	0.56%	46588.05	1.15%	39910.15	18.08%
NIFTY AUTO	21419.10	21146.20	1.29%	21046.40	1.77%	20788.55	3.03%	12121.30	76.71%
NIFTY FIN SERVICE	20989.10	20792.40	0.95%	20783.55	0.99%	20552.90	2.12%	17793.85	17.96%
NIFTY FMCG	53949.20	53543.55	0.76%	53775.70	0.32%	54306.45	-0.66%	45421.65	18.77%
NIFTY IT	34898.15	34744.35	0.44%	35188.40	-0.82%	37870.25	-7.85%	28011.30	24.59%
NIFTY MEDIA	1795.85	1808.60	-0.70%	1849.80	-2.92%	2142.80	-16.19%	1692.80	6.09%
NIFTY METAL	8257.20	8154.95	1.25%	8130.80	1.55%	8000.55	3.21%	5460.20	51.23%
NIFTY PHARMA	18996.15	18768.40	1.21%	18815.60	0.96%	19064.20	-0.36%	11942.50	59.06%
NIFTY PSU BANK	7007.25	6828.55	2.62%	6888.50	1.72%	7001.40	0.08%	3682.20	90.30%
NIFTY PVT BANK	23555.85	23473.60	0.35%	23452.60	0.44%	23372.70	0.78%	20229.25	16.44%
NIFTY REALTY	900.65	895.75	0.55%	874.50	2.99%	929.15	-3.07%	381.15	136.30%
NIFTY HEALTHCARE INDEX	12059.30	11893.50	1.39%	11851.30	1.76%	12137.30	-0.64%	7601.60	58.64%
NIFTY CONSUMER DURABLES	32337.50	32071.60	0.83%	31715.65	1.96%	32089.00	0.77%	23882.75	35.40%
NIFTY OIL & GAS	11440.90	11365.75	0.66%	11223.00	1.94%	11684.15	-2.08%	7026.50	62.83%
Strategy Indices :									
NIFTY DIV OPPS 50	5719.85	5660.00	1.06%	5664.85	0.97%	5818.20	-1.69%	3824.45	49.56%
NIFTY GROWSECT 15	10941.75	10846.55	0.88%	10914.60	0.25%	11203.30	-2.33%	8526.25	28.33%
NIFTY50 VALUE 20	12211.75	12076.35	1.12%	12173.10	0.32%	12380.80	-1.37%	9063.95	34.73%
NIFTY50 TR 2X LEV	17600.35	17285.95	1.82%	17260.95	1.97%	17512.20	0.50%	10870.45	61.91%
NIFTY50 PR 2X LEV	12300.15	12080.40	1.82%	12062.95	1.97%	12238.85	0.50%	7772.00	58.26%
NIFTY50 TR 1X INV	181.35	183.00	-0.90%	183.05	-0.93%	181.60	-0.14%	226.45	-19.92%
NIFTY50 PR 1X INV	216.70	218.65	-0.89%	218.70	-0.91%	217.00	-0.14%	267.55	-19.01%
Thematic Indices :									
NIFTY COMMODITIES	8331.65	8237.15	1.15%	8203.90	1.56%	8263.85	0.82%	5483.55	51.94%
NIFTY CONSUMPTION	10128.40	10017.00	1.11%	9994.55	1.34%	9938.55	1.91%	7104.60	42.56%
NIFTY CPSE	5759.35	5671.90	1.54%	5660.30	1.75%	5868.45	-1.86%	2880.30	99.96%
NIFTY ENERGY	39020.60	38690.15	0.85%	38411.55	1.59%	39659.50	-1.61%	22373.05	74.41%
NIFTY INFRA	8336.00	8256.20	0.97%	8146.40	2.33%	8200.90	1.65%	5013.55	66.27%
NIFTY100 LIQ 15	6417.50	6356.20	0.96%	6304.40	1.79%	6283.70	2.13%	4251.50	50.95%
NIFTY MID LIQ 15	10837.90	10854.80	-0.16%	10764.15	0.69%	11385.35	-4.81%	7223.75	50.03%
NIFTY MNC	25873.65	25652.00	0.86%	25455.60	1.64%	25140.70	2.92%	18941.00	36.60%
NIFTY PSE	9122.15	8996.05	1.40%	8968.25	1.72%	9270.25	-1.60%	4428.50	105.99%
NIFTY SERV SECTOR	27843.65	27576.45	0.97%	27622.80	0.80%	27903.45	-0.21%	22672.40	22.81%

WEEKLY CHANGE IN MAJOR INTERNATIONAL INDICES

Indices	28-Mar-24	22-Mar-24	Chg (Pts)	% Chg
DOW JONES	39760.41	39475.64	285	0.72%
NASDAQ COMPOSITE	16399.52	16428.82	-29	-0.18%
FTSE	7931.98	7930.92	1	0.01%
NIKKEI	40397.54	40888.43	-491	-1.20%
BOVESPA	127691.00	127027.00	664	0.52%
HANG SENG	16392.84	16499.47	-107	-0.65%

HIGHEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change (%)
IDEA	25-Apr-24	13.45	-0.05	-0.37%	1763600000	474240000	36.78%
IDFCFIRSTB	25-Apr-24	76.15	-1.65	-2.12%	342472500	50857500	17.44%
TATASTEEL	25-Apr-24	157.15	3.1	2.01%	261844000	37532000	16.73%
PNB	25-Apr-24	125.4	1.7	1.37%	210088000	22688000	12.11%
GMRINFRA	25-Apr-24	82.4	2	2.49%	194985000	53336250	37.65%

LOWEST IN OPEN INTEREST

Symbol	Expiry Date	Last Price	Chg (Rs)	Chg (%)	Open Interest	Change in OI	Change (%)
MRF	25-Apr-24	133950	1430.45	1.08%	43840	1670	3.96%
PAGEIND	25-Apr-24	34512.05	-94.7	-0.27%	135930	17985	15.25%
ABBOTINDIA	25-Apr-24	27334.15	386.05	1.43%	207720	44880	27.56%
SHREECEM	25-Apr-24	25858.1	-260.4	-1.00%	256875	72125	39.04%
BOSCHLTD	25-Apr-24	30293	-334.65	-1.09%	267550	6250	2.39%

INCREASE IN OI IN CALLS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Contracts	Value of Underlying(Lacs)	Open Interest
TATAPOWER	25-Apr-24	CE	400.00	14.45	7691.00	3966.25	8042625.00
TATASTEEL	25-Apr-24	CE	160.00	4.20	4001.00	864.82	13123000.00
IDFCFIRSTB	25-Apr-24	CE	80.00	1.25	3249.00	326.52	21495000.00
SAIL	25-Apr-24	CE	140.00	4.60	2331.00	863.40	7952000.00
IDEA	25-Apr-24	CE	14.00	0.70	711.00	460.73	85760000.00

INCREASE IN OI IN PUTS

Symbol	Expiry Date	Option Type	Strike Price	Last Price	Contracts	Value of Underlying (Lacs)	Open Interest
SBIN	25-Apr-24	PE	750.00	15.45	4851.00	1239.19	2182500.00
IDFCFIRSTB	25-Apr-24	PE	75.00	1.95	1691.00	251.11	9427500.00
TATASTEEL	25-Apr-24	PE	140.00	0.65	1587.00	67.21	7210500.00
GMRINFRA	25-Apr-24	PE	80.00	2.95	652.00	230.32	7998750.00
IDEA	25-Apr-24	PE	13.00	0.75	315.00	189.00	48160000.00

MARKET DATA

52 WEEKS HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
SBIN	759.55	H	7-Mar-24
SUNDARFIN	4200	H	7-Mar-24
TATASTEEL	157	H	7-Mar-24
TATACOMM	2017.7	H	7-Mar-24
UNIONBANK	154.2	H	7-Mar-24
VEDL	275	H	6-Mar-24
TORNTPHARM	2625	H	6-Mar-24
ICICIBANK	1105.05	H	6-Mar-24
CANBK	587.8	H	6-Mar-24
OIL	611	H	6-Mar-24
RHIM	548	L	6-Mar-24
AMBUJACEM	617	H	5-Mar-24
ONGC	271	H	5-Mar-24
BLUESTARCO	1331.95	H	5-Mar-24
GESHIP	1016.5	H	5-Mar-24
REDINGTON	211.35	H	5-Mar-24
JAMNAAUTO	136.5	H	5-Mar-24
ADANIANT	3237	H	4-Mar-24
GRAPHITE	614	H	4-Mar-24
RELIANCE	3011.9	H	4-Mar-24
DLF	907	H	4-Mar-24
VGUARD	337	H	4-Mar-24
INGERRAND	3769.9	H	2-Mar-24
VOLTAS	1116	H	2-Mar-24
HAVELLS	1525	H	2-Mar-24
SBILIFE	1521.85	H	2-Mar-24
M&M	1962.95	H	1-Mar-24
MCDOWELL-N	1147.7	H	1-Mar-24
SONACOMS	711.9	H	29-Feb-24
POLICYBZR	1131.55	H	29-Feb-24
NAVINFLUOR	3086.55	L	29-Feb-24

ALL TIME HIGH/LOW

Scrip	Rate	H/L	Prev H/L on
SBIN	759.55	H	7-Mar-24
SUNDARFIN	4200	H	7-Mar-24
TATASTEEL	157	H	7-Mar-24
TATACOMM	2017.7	H	7-Mar-24
TORNTPHARM	2625	H	6-Mar-24
ICICIBANK	1105.05	H	6-Mar-24
OIL	611	H	6-Mar-24
AMBUJACEM	617	H	5-Mar-24
ONGC	271	H	5-Mar-24
BLUESTARCO	1331.95	H	5-Mar-24
GESHIP	1016.5	H	5-Mar-24
REDINGTON	211.35	H	5-Mar-24
JAMNAAUTO	136.5	H	5-Mar-24
RELIANCE	3011.9	H	4-Mar-24
DLF	907	H	4-Mar-24
VGUARD	337	H	4-Mar-24
INGERRAND	3769.9	H	2-Mar-24
HAVELLS	1525	H	2-Mar-24
SBILIFE	1521.85	H	2-Mar-24
M&M	1962.95	H	1-Mar-24
MCDOWELL-N	1147.7	H	1-Mar-24
DRREDDY	6209.8	H	28-Feb-24
ICICIGI	1693	H	28-Feb-24
JSWENERGY	533.5	H	26-Feb-24
INDHOTEL	595.55	H	23-Feb-24
PHOENIXLTD	2826.75	H	21-Feb-24
CRISIL	5078	H	20-Feb-24
EIHOTEL	473.9	H	20-Feb-24
AEGISCHEM	455	H	19-Feb-24
TRENT	3975	H	19-Feb-24
HEROMOTOCO	4750	H	12-Feb-24

RESULTS CALENDAR

Symbol	Result Date	Symbol	Result Date	Symbol	Result Date
CELESTIAL	29-Mar-24	MANRAJH	2-Apr-24	METALFORGE	5-Apr-24
MESCON	30-Mar-24	BINNY	4-Apr-24	OKPLA	8-Apr-24
GOPAL	2-Apr-24	GMBREW	4-Apr-24	-	-

PRIMARY MARKET UPDATES

Company	Issue Size (Cr.)	Open	Close	Offer Price (Rs.)
Bharti Hexacom Limited.	4275.00	03 Apr 2024	05 Apr 2024	542 to 570 Per Share

MAJOR ECONOMIC EVENTS NEXT WEEK

Time	Currency	Event	Forecast	Previous
Monday, April 1, 2024				
09:45	USD	S&P Global US Manufacturing PMI (Mar)	52.5	52.2
10:00	USD	ISM Manufacturing PMI (Mar)	48.5	47.8
10:00	USD	ISM Manufacturing Prices (Mar)	52.8	52.5
Tuesday, April 2, 2024				
08:00	EUR	German CPI (MoM) (Mar)	0.5%	0.4%
10:00	USD	JOLTs Job Openings (Feb)	8.810M	8.863M
Wednesday, April 3, 2024				
05:00	EUR	CPI (YoY) (Mar)	2.5%	2.6%
08:15	USD	ADP Nonfarm Employment Change (Mar)	150K	140K
09:45	USD	S&P Global Services PMI (Mar)	51.7	52.3
10:00	USD	ISM Non-Manufacturing PMI (Mar)	52.5	52.6
10:00	USD	ISM Non-Manufacturing Prices (Mar)		58.6
10:30	USD	Crude Oil Inventories		3.165M
12:10	USD	Fed Chair Powell Speaks		
Thursday, April 4, 2024				
All Day	Holiday	Hong Kong - Ching Ming Festival		
All Day	Holiday	China - National Day		
08:30	USD	Initial Jobless Claims		210K
Friday, April 5, 2024				
All Day	Holiday	China - National Day		
08:30	USD	Average Hourly Earnings (MoM) (Mar)	0.3%	0.1%
08:30	USD	Nonfarm Payrolls (Mar)	198K	275K
08:30	USD	Unemployment Rate (Mar)	3.9%	3.9%

CORPORATE ACTION

Symbol	Purpose	Ex-Date	Record Date	BC Start Date	BC End Date
BDL	Interim Dividend - Rs. - 8.8500	2-Apr-24	2-Apr-24	-	-
FRSHTRP	Buy Back of Shares	2-Apr-24	2-Apr-24	-	-
GPTHEALTH	Interim Dividend - Rs. - 1.0000	2-Apr-24	2-Apr-24	-	-
TVSHLTD	Interim Dividend - Rs. - 94.0000	2-Apr-24	2-Apr-24	-	-
ASHOKLEY	Interim Dividend - Rs. - 4.9500	3-Apr-24	3-Apr-24	-	-
IYKOTHITE	Right Issue of Equity Shares	3-Apr-24	3-Apr-24	-	-
SEML	Bonus issue 1:2	3-Apr-24	3-Apr-24	-	-
SHIVACEM	Right Issue of Equity Shares	3-Apr-24	3-Apr-24	-	-
CUPID	Bonus issue 1:1	4-Apr-24	4-Apr-24	-	-
CUPID	Stock Split From Rs.10/- to Rs.1/-	4-Apr-24	4-Apr-24	-	-
SAVFI	Right Issue of Equity Shares	4-Apr-24	4-Apr-24	-	-
SUNCLAY	Interim Dividend - Rs. - 5.1500	4-Apr-24	4-Apr-24	-	-
VBL	Final Dividend - Rs. - 1.2500	4-Apr-24	4-Apr-24	-	-
AAPLUSTRAD	Right Issue of Equity Shares	5-Apr-24	5-Apr-24	-	-
BTML	Stock Split From Rs.10/- to Rs.1/-	5-Apr-24	5-Apr-24	-	-
ESABINDIA	Interim Dividend - Rs. - 24.0000	5-Apr-24	5-Apr-24	-	-
VISCO	Interim Dividend - Rs. - 1.0000	5-Apr-24	5-Apr-24	-	-

PIVOT LEVELS FOR NIFTY STOCKS

Security Name	HBP	2R	1R	CLOSE	ATP	1S	2S	LBP	Up/Down
ADANI PORTS	1407.1	1382.9	1362.4	1341.9	1338.2	1317.7	1293.5	1273.0	UP
ASIAN PAINTS	2919.2	2893.6	2870.2	2846.8	2844.6	2821.2	2795.6	2772.2	UP
AXIS BANK	1070.0	1064.2	1055.7	1047.2	1049.9	1041.4	1035.6	1027.1	DOWN
BAJAJ AUTO	9531.4	9387.5	9267.8	9148.2	9123.9	9004.3	8860.4	8740.7	UP
BAJAJ FINANCE	7702.9	7526.1	7385.7	7245.3	7208.9	7068.5	6891.7	6751.3	UP
BAJAJ FINSERV	1760.2	1714.6	1679.2	1643.9	1633.6	1598.2	1552.6	1517.2	UP
BHARAT PETROLEUM	623.6	617.4	609.9	602.4	603.8	596.3	590.1	582.6	DOWN
BHARTI AIRTEL	1256.2	1247.3	1238.0	1228.6	1229.1	1219.8	1210.9	1201.6	DOWN
BRITANNIA INDUSTRIES	5073.4	5022.3	4966.8	4911.3	4915.7	4860.2	4809.1	4753.6	DOWN
CIPLA LTD	1573.4	1543.8	1520.4	1497.0	1490.8	1467.3	1437.7	1414.3	UP
COAL INDIA	446.8	442.6	438.4	434.1	434.2	429.9	425.7	421.5	DOWN
DIVI'S LABORATORIES	3590.3	3530.0	3487.6	3445.3	3427.3	3385.0	3324.7	3282.3	UP
DR REDDY'S LABOR	6350.9	6280.4	6219.1	6157.9	6148.6	6087.3	6016.8	5955.5	UP
EICHER MOTORS	4282.2	4178.6	4098.9	4019.3	3995.3	3915.7	3812.1	3732.4	UP
GRASIM INDUSTRIE	2426.9	2368.0	2327.7	2287.3	2268.8	2228.5	2169.6	2129.3	UP
HCL TECHNOLOGIES	1589.5	1575.3	1559.4	1543.6	1545.2	1529.4	1515.2	1499.3	DOWN
HDFC BANK	1478.5	1469.5	1458.7	1447.9	1449.7	1438.9	1429.9	1419.1	DOWN
HDFC LIFE INSURANCE	651.7	645.2	639.3	633.4	632.8	626.9	620.4	614.5	UP
HERO MOTOCORP	4953.9	4852.0	4787.1	4722.3	4685.2	4620.3	4518.4	4453.5	UP
HINDALCO INDUSTR	577.5	572.1	566.2	560.3	560.7	554.8	549.4	543.5	DOWN
HINDUSTAN UNILEV	2335.9	2311.9	2288.1	2264.4	2264.1	2240.3	2216.3	2192.5	UP
ICICI BANK	1124.0	1114.5	1103.9	1093.3	1094.5	1083.9	1074.4	1063.8	DOWN
INDUSIND BANK	1598.0	1581.3	1567.1	1553.0	1550.4	1536.2	1519.5	1505.3	UP
INFOSYS LTD	1535.5	1523.7	1510.9	1498.1	1499.0	1486.2	1474.4	1461.5	DOWN
ITC LTD	438.3	435.8	432.1	428.4	429.5	425.8	423.3	419.6	DOWN
JSW STEEL	861.6	851.2	840.7	830.2	830.4	819.9	809.5	799.0	DOWN
KOTAK MAHINDRA B	1831.2	1817.6	1801.5	1785.5	1787.9	1771.8	1758.2	1742.1	DOWN
LARSEN & TOUBRO	3934.8	3874.1	3819.0	3763.9	3758.3	3703.2	3642.5	3587.4	UP
MAHINDRA & MAHIN	2058.7	2010.8	1966.1	1921.4	1918.2	1873.5	1825.6	1780.9	UP
MARUTI SUZUKI	13097.6	12912.2	12756.3	12600.3	12570.9	12415.0	12229.6	12073.7	UP
NESTLE INDIA	2723.3	2681.0	2651.7	2622.4	2609.4	2580.0	2537.7	2508.4	UP
NTPC LTD	350.1	345.1	340.4	335.8	335.4	330.7	325.7	321.0	UP
ONGC LTD	281.1	276.1	272.1	268.1	267.0	263.0	258.0	254.0	UP
POWER GRID CORPO	288.2	283.9	280.4	276.9	276.0	272.5	268.2	264.7	UP
RELIANCE INDUSTR	3057.9	3034.9	3003.3	2971.7	2980.3	2948.7	2925.7	2894.1	DOWN
SBI LIFE	1563.3	1542.6	1521.4	1500.3	1500.7	1479.6	1458.9	1437.7	DOWN
STATE BANK OF IN	784.9	772.2	762.3	752.4	749.6	739.6	727.0	717.0	UP
SUN PHARMACEUTIC	1659.8	1646.9	1633.7	1620.6	1620.8	1607.7	1594.8	1581.6	DOWN
TATA CONSUMER PRODUCTS	1120.9	1115.0	1105.6	1096.2	1099.6	1090.2	1084.3	1074.9	DOWN
TATA MOTORS	1023.0	1011.5	1002.1	992.8	990.6	981.2	969.7	960.3	UP
TATA STEEL	162.0	159.5	157.7	155.9	155.2	153.4	150.9	149.1	UP
TCS LTD	3988.5	3951.8	3914.0	3876.3	3877.3	3839.5	3802.8	3765.0	DOWN
TECH MAHINDRA	1284.3	1274.6	1261.4	1248.1	1251.7	1238.4	1228.7	1215.5	DOWN
TITAN COMPANY	3955.0	3896.6	3849.2	3801.8	3790.9	3743.5	3685.1	3637.7	UP
ULTRATECH CEMENT	10067.3	9960.6	9854.9	9749.2	9748.2	9642.5	9535.8	9430.1	UP
UPL LTD	467.4	463.5	459.8	456.0	455.9	452.2	448.3	444.6	UP
WIPRO LTD	491.4	487.2	483.7	480.1	479.5	475.9	471.7	468.2	UP

TECHNICAL PICK – EQUITY

Aarti Industries Ltd (BUY):



Stock has broken trend line resistance of 651 with higher bottom formation and closed above 20 DEMA of 653. Traders can buy @ CMP and buy on declines around 657 with SL 653 for a target of around 690 to 697.

CMP : 666
TARGET : 690 to 697
STOP LOSS : 653

TECHNICAL PICK – COMMODITY

MCX COPPER APR (BUY) :



It has made a high of 775 then given a correction up to 754 and took support at previous top of 757 and 20 DEMA of 751 then given a bounce up to 764. It has also made a higher bottom formation. Traders can buy @ CMP and buy on declines with SL 757 for a target of around 767 to 770.

CMP : 760
TARGET : 767 to 770
STOP LOSS : 757

MCX OPTION STRATEGY

- Copper : Sell April Put option strike of 750 at CMP 3.70.**
- Maximum Profit : Put Premium**
- Maximum loss : Unlimited**
- Stop Loss : Exit in Put Options if Copper Price goes below 750.**

Commodity	Month	LTP as on 28.03.2024	Strategy	Resistance	Support	Technical Comments
Guar Gum	May	10193	Buy around support levels and sell near resistance levels	10250/10370	10130/9890	It has made a lower top formation and closed around 20 DEMA of 10190. Traders can buy with near SL of 10130. If trades or closes below this level it can correct up to around 9890. It can bounce from this level. It can also correct from resistance levels.
Guar Seed	May	5201	Buy around support levels and sell near resistance levels	5250/5310	5130/5070	It has made a lower top formation and closed below 20 DEMA of 5250. Traders can sell on rise with SL 5250. If trades or closes above this level it can go up to around 5310 to 5350. It can correct from these levels. It can also bounce from support levels.
Jeera	May	23125	Buy around support levels and sell near resistance levels	23590/24130	22930/22350	It has made a lower top formation and closed below 20 DEMA of 24130. Traders can sell on rise with near SL of 23590. If trades or closes above this level it can go up to around 24130 to 25250. It can correct from these levels. It can also bounce from support levels.
Castor	May	5990	Buy around support levels and sell near resistance levels	6070/6130	5930/5850	It has made a higher bottom formation and closed around 200 DEMA of 5990. Traders can buy on declines with SL 5930. If trades or closes below this level it can correct up to around 5850 to 5770. It can bounce from these levels. It can also correct from resistance levels.
Cocud(N)	May	2589	Sell on rise and buy near support levels	2710/2790	2510/2430	It has made a lower top formation and closed below 200 DEMA of 2670. Traders can sell on rise with SL 2670. If trades or closes above this level it can go up to around 2750 to 2790. It can correct from these levels. It can also bounce from support levels.

Dhania	May	7701	Sell on rise and buy near support levels	7550/7430	7660/7530	It has made a lower top formation and closed below 200 DEMA of 7750. Traders can sell on rise with SL 7790. If trades or closes above this level it can go up to around 7890 to 7950. It can correct from these levels. It can also bounce from support levels.
TMC	Jun	17608	Buy around support levels and sell near resistance levels	17750/17950	16970/16750	It has made a lower top formation and closed below 20 DEMA of 17710. Traders can sell on rise with SL 17750. If trades or closes above this level it can go up to around 17950 to 18270. It can correct from these levels. It can also bounce from support levels.
Mentha oil (MCX)	Apr	927	Sell on rise and buy near support levels	935/945	920/910	It has made a lower top formation and closed below 200 DEMA of 945. Traders can sell on rise with SL 935. If trades or closes above this level it can go up to around 945 to 950. It can also correct from this level. It can also bounce from support levels.

Commodity	Month	LTP as on 28.03.2024	Strategy	Resistance	Support	Technical Comments
Gold	Jun	67701	Buy on Declines	68230/68590/ 68950	67250/ 66690/ 65930	Gold has made a higher bottom formation and closed above 20 DEMA of 65910. Traders can buy on declines with near SL of 67250. If trades or closes below this level it can correct up to around 66930 to 66690. It can bounce from these levels. It can also correct from resistance levels.
Silver	May	75047	Buy on Declines	75750/76350	74750/ 74130	Silver has made a higher bottom formation and closed above 20 DEMA of 74130. Traders can buy on declines with near SL of 74750. If trades or closes below this level it can correct up to around 74130 to 73570. It can bounce from these levels. It can also correct from resistance levels.
Copper	Apr	760	Buy around support levels and sell around resistance levels	765/772	757/752	It has made a higher bottom formation and closed above 20 DEMA of 752. Traders can buy on declines with near SL of 757. If trades or closes below this level it can correct up to around 752 to 745. It can bounce from these levels. It can also correct from resistance levels.
Aluminum	Apr	208.7	Buy on Declines and sell near resistance levels	211/214	205/203	It has made a higher bottom formation and closed above 20 DEMA of 205.70. Traders can buy on declines with SL 205. If trades or closes below this level it can correct up to around 204 to 203. It can bounce from these levels. It can also correct from resistance levels.

Lead	Apr	178.5	Buy around support levels and sell around resistance levels	180/183	177/175	It has made a lower top formation and closed below 20 DEMA of 180. Traders can sell on rise with near SL of 180. If trades or closes above this level it can go up to around 183 to 185. It can correct from these levels. It can also bounce from support levels.
Zinc	Apr	217	Buy around support levels and sell around resistance levels	221/225	215/213	It has made a lower top formation and closed around 20 DEMA of 220. Traders can sell on rise with near SL of 221. If trades or closes above this level it can go up to around 225 to 227. It can correct from these levels. It can also bounce from support levels.
Crude Oil	Apr	6909	Buy on Declines	6970/7050/ 7130	6790/6690	It has made a higher bottom formation and closed above 20 DEMA of 6690. Traders can buy on declines with near SL of 6790. If trades or closes below this level it can correct up to around 6690 to 6570. It can bounce from these levels. It can also correct from resistance levels.
Natural Gas	Apr	146	Buy around support levels and sell around resistance levels	157/161	140/132	It has made a lower top formation and closed around 20 DEMA of 146. Traders can buy on declines with SL 140. If trades or closes below this level it can correct up to around 132 to 127. It can also bounce from these levels. It can also correct from resistance levels.
MCX BullDex	Apr	17025	Buy on declines	17290/17430	16850/ 16690	It has made a higher bottom formation and closed above 20 DEMA of 16690. Traders can buy on declines with near SL of 16850. If trades or closes below this level it can correct up to around 16690. It can bounce from these levels. It can also correct from resistance levels.